
MISSION ENDOWMENT FUND

Are there tax benefits?

Yes, some gifts may provide tax benefits. By taking advantage of information the Committee can provide you, and with the help of your tax advisor or attorney, you may structure your gift to provide tax benefits.

Does the Mission Endowment Fund take the place of existing memorials?

No – gifts which have been given in the past for specific memorials or purposes will remain in the accounts they were designated for.

You may still give gifts as you have in the past and designate their use. The Mission Endowment Fund is a place to donate money which is not designated for any one purpose, but which will be used to enhance the work of the church both within the church and in the surrounding community.

MISSION ENDOWMENT FUND

Need more information on the fund?

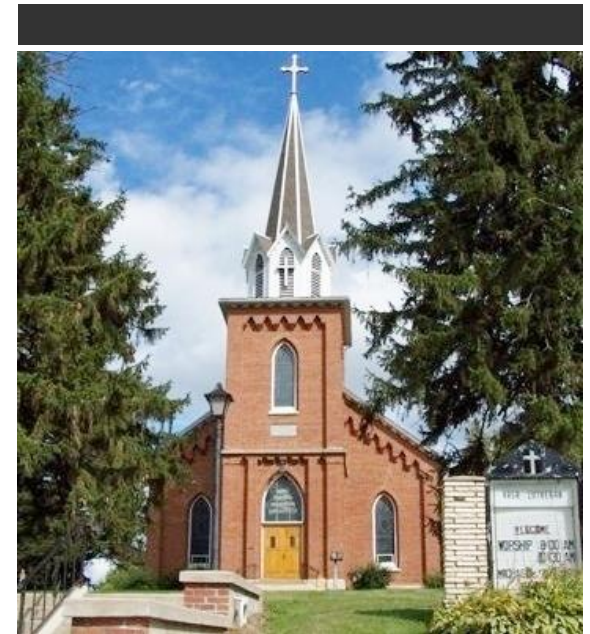
If you would like more information about how the Mission Endowment Fund operates or how you can contribute to the fund, you can contact any of the members of the Fund Committee.

Contact the Church Office at 651-258-4327 or email vasalutheran@sleepyeyetel.net

VASA EVANGELICAL LUTHERAN CHURCH

Mission Endowment Fund

INFORMATION



15235 Norelius Road, Welch, Minnesota 55089

email: vasalutheran@sleepyeyetel.net

website: www.vasalutheran.org

What is the Fund?

The Mission Endowment Fund receives gifts from members and friends, and retains the principal of these gifts. The principal of the fund is invested and when the fund reaches \$50,000 the earnings are dispersed for the ministry of the church.

What is the purpose of the Fund?

The purpose of the Mission Endowment Fund is to enhance the work of the church by supporting stewardship opportunities and new ministries which are in addition to and apart from the operating budget of the congregation.

How is the Fund managed?

The Mission Endowment Fund Committee is made up of five "Trustees" who must be members of Vasa Evangelical Lutheran Church. Each member serves a 3-year term. The pastor of the church, the chair of the church council, the chair of the stewardship committee, and the church treasurer serve as ex officio non-voting members. Disbursements are approved by this committee.

How is the Fund income to be used?

When the principal of the Fund reaches \$50,000, the income shall be dispersed as follows:

1. A minimum of 10% for major capital improvements or debt reduction.
2. A minimum of 10% for outreach into the community including, but not limited to social service agencies, institutions and agencies to which the congregation relates, and to special programs for people in the Vasa parish area who are in need.
3. A minimum of 10% for missions at home and overseas.
4. A minimum of 10% for Christian education including scholarships for camp, colleges, and/or seminaries.
5. As much as 60% for causes and programs which are consistent with the purposes of enhancing the mission of Vasa Evangelical Lutheran Church.

How may I contribute to the Fund?

You may contribute to the Fund in a variety of ways.

- Gifts during your lifetime in the form of cash, bonds, securities, real estate and other property.
- Life insurance policies that designate Vasa Evangelical Lutheran Church Mission Endowment Fund as beneficiary.
- Bequests in wills.
- Charitable gift annuities, charitable remainder trusts, deferred gift annuities.

The gifts listed above are only a few ideas.

Your gift will stand as a witness of your personal faith and stewardship.

